

Important to save both money and water: Rangasamy

Staff Reporter

PUDUCHERRY: Several experts spoke about the need for saving at the World Thrift Day celebrations conducted by the Planning and Research Department on Sunday.

Speaking at the event, Chief Minister N. Rangasamy said that it was important to save both money and water, since they both will help in the future.

Many people invest in private companies and lose their money, so it was safer to deposit in the post office, even if the returns were slightly lower, he said.

Addressing the gathering, Director of the Planning and Research Department S. Kanagasabai said that saving in small amounts would reap rich rewards in the future.

When the global melt-down occurred, India managed to tide the storm unlike other large nations because of the saving habit of the people. The habit trickled down to each and every household, with every housewife saving some amount of money.

Senior Superintendent of



Chief Minister N. Rangasamy handing over the shield to Director of Health and Family Welfare K.V. Raman on World Thrift Day in Puducherry.

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Posts N. Inbalagan said the small savings initiative of the Post Department would help many people save money. The department was currently trying to increase the

interest rate beyond 8 per cent. Since they were now diversifying by investing in infrastructure and other facilities, it was better to deposit money in the post

office, he said.

During the function, awards were given to various Government Departments who showed high amounts of savings.