



पुदुच्चेरी संघ राज्य क्षेत्र का राज्य स्तरीय बैंकर समिति
State Level Bankers' Committee for UT of Puducherry

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Dated: 27.09.2012

To

All the Members of the SLBC, UT of Puducherry

Sub: Minutes of the SLBC meeting held on 01.09.2012.

The State Level Bankers Committee (SLBC) Meeting for the Union Territory of Puducherry was held on 01.09.2012 at Puducherry under the chairmanship of Shri T M Bhasin, Chairman and Managing Director, Indian Bank and the meeting was co-chaired by Smt M Sathiyavathy I A S, Chief Secretary, Government of Puducherry, in the august presence of Shri Ashok Dalwai I A S, Deputy Director General, UIDAI, Bengaluru, Shri Rajiv Yadhuvanshi I. A. S., Secretary (Finance), Shri R P Pal I A S, Secretary (Rural Development), Shri W V S Murthy, I A S Secretary (Industries), Government of Puducherry, Shri N S Viswanathan, Regional Director, Reserve Bank of India, Smt. Lalitha Venkatesan, Chief General Manager, NABARD, Chennai, Shri Selvam Veeraraghavan, Advisor, Indian Bank, Shri D A Ulagan, General Manager and Convenor SLBC, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and District Co-ordinators of banks participated in the meeting.

Shri D A Ulagan, General Manager & Convenor SLBC, Indian Bank in his welcome address informed the performance under various key parameters during the first quarter of the current Financial Year. Deposits of all Banks in Puducherry UT has witnessed a growth of Rs 179.17 crores and Advances registered a growth of Rs 221.51 crores during the review period and CD ratio increased by 1% He commended the banks for their notable performance in Priority sector, improvement in CD ratio etc. He requested the bankers to put in more efforts to reach the various projections under Annual Credit Plan. He also requested banks to ensure adequate flow of credit to SC/ST, Women, OBC, Physically challenged, minorities and all underprivileged sections of the society. Debt swap schemes and Micro insurance products should remain as an integral part of the growth strategies.

Government of Puducherry and Banks are playing a complimentary role to each other for the development of the UT at large and for the disadvantaged sections of the society in particular. Bankers should continue to extend cooperation to the State administration to ensure smooth implementation of all government sponsored schemes.

Shri T M Bhasin, Chairman and Managing Director, Indian Bank in his Presidential address made special mention on the importance of the meeting and Aadhaar enabled payment system.

He further added that until at least the middle of the next decade, global growth is likely to slow down to approximately to 3 percent per year on average and is below the average of the last two decades. Global growth is projected to grow at 3.5 percent in 2012, then accelerate to about 3.6 percent from 2013-2016.

In India, the Prime Minister's Economic Advisory panel has pegged GDP growth for the current fiscal at 6.7 percent. Industrial production recorded a dismal growth of 2.4% and inflation rate continues to be above the comfort level of 5 % i.e. 6.87% as of July 2012. Governor RBI recently observed that inflation needed to be addressed on a top priority because "people are hurt by inflation, largely the poor people and they do not have the mechanism to get their voice heard. To control inflation we need to keep interest rate high, but to support growth we need to keep interest rate low". The RBI is scheduled to review its monetary policy during September '12 to trigger the GDP growth and to contain the inflation.

Hon'ble Union Finance Minister during the inauguration of new campus for the Rural Training Centre (RTC) at Amaravathipudur, Karaikudi on 25th August 2012 said that 60% of Indian population employed in farm sector face several challenges including depleting ground water, failure of monsoon leading to increasing operational costs. He also stated that unlike small country like Singapore, the countries like India and China cannot meet their food requirements by imports; hence farmers should remain in the farming activities for food production and further augment their income by resorting to non-farm activities.

Shrinking of cultivable area is a major issue in UT of Puducherry. The pace of urbanization should not be at the cost of impacting agricultural production. Farmers should be assisted by subsidizing the investment cost so as to encourage them to move towards Hi-tech agriculture. Dept of Agriculture / Horticulture may explore the possibility of converting the entire cultivable area to water saving technology like Drip/sprinkler irrigation. We may have to study and replicate the Israel technology in crop production technique in UT of Puducherry to improve the per unit production and requested Government of Puducherry to provide necessary directions in this regard.

Reserve Bank's observation is that financial inclusion is a substantially unfinished agenda and the efforts need to be up-scaled. There is a need for mainstreaming financial inclusion, and at the same time the functioning of Business Correspondent (BCs) is to be improved. The change from no-frills account to 'Basic Saving Bank Deposit Account' is an effort to integrate them as part of basic banking services. Financial inclusion may result in short term pressure on banks' profitability, but as size and scope of banking increases, it would significantly add to their revenue. He requested all the stakeholders to put in place proper system and procedure to monitor the progress in effective utilization of the banking facilities now available and also proper functioning of BCs.

Making mention of providing banking service under "One Family One Account campaign" to 64% of the households he requested the banks to take earnest steps to cover the remaining 1.09 lakh households to ensure 100% coverage of households in UT of Puducherry as desired by the Government of India.

With regard to coverage of farm households under Revised KCC Scheme, he requested the members to take note of all the guidelines issued by RBI and Government of India and to issue ATM cum Debit Card to all eligible farmer to declare numerouno state. Further, member banks may accelerate their lending under Agriculture term loans and ensure

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adequate Flow of Credit to Agriculture in accordance with the revised ground level credit target of Rs.646 crores for UT of Puducherry.

Coming to Banking Developments in UT of Puducherry he highlighted the commendable performance of Banks in the UT during the first quarter of the year 2012-13. The increased growth in credit disbursement has resulted in improvement of CD ratio to 75% and there is further scope for improvement. Even though achievement under Annual Credit Plan (ACP) for first quarter is 90%, there is a marked improvement in credit deployment comparing the same period last year. More efforts are needed by the members in the coming quarters for achieving the target, by making up the shortfall.

Another noteworthy performance is under Agriculture, where the stipulated norm of 18% has always been surpassed. He requested the member Banks to sustain and surpass the level of 23.09% achieved during March 2012 and also to strive hard to reach the targets under other areas like DRI, Minorities and SC/ST outstanding. Focus is to be given to reach the level of 15% of Priority sector Credit under outstanding loans to Minority communities.

Banks should continue to actively and adequately participate in the poverty eradication programmes such as SGSY, SJSRY, RAY and PMEGP catering to targeted deprived sections of the society, to achieve the targets.

During the quarter ended June 2012, lending under MSME sector has grown by Rs.35.96 crores only. In view of the importance of this sector he requested the member Banks to accelerate their lending to MSME sector so as to reach the annual target of Rs.251.41 crores envisaged in Annual Credit Plan for the year 2012-13. The members will accept that, in a Nation's economy, it's the small and micro entrepreneurs who play a vital role in generating employment opportunities. MSMEs not only give employment to a large number of unskilled and semi-skilled people but also render support to bigger industries by supplying raw material, basic goods, finished parts and components, etc. The critical role and place of the MSME sector in Indian economy in employment generation, exports and economic empowerment of a vast section of the population is well known, MSME is the best vehicle for inclusive growth, to create local demand and consumption. MSMEs cater to niche markets. The MSMEs of yesterday are the large corporates of today and could be MNCs of tomorrow. Hence he requested the Government of Puducherry to explore the possibility of promoting MSME clusters with necessary infrastructure at Karaikal and Mettupalayam Industrial Estate.

He requested the Government to address all the pending issues concerning SLBC at the earliest taking into account the close co-ordination and co-operation of all banks and line departments in successful implementation of the development schemes in UT of Puducherry. He also requested everyone to work for a common goal for overall development of the State and call upon members to discuss the various issues on the above lines.

Shri Ashok Dalwai, Deputy Director General, UIDAI, Bengaluru made an elaborate presentation on the Aadhaar Enabled Payment system and its utility.

He informed the forum that Puducherry is among the 51 selected districts to rollout Aadhaar enabled payments for various government schemes as communicated by the Honourable Finance Minister to the Honourable Chief Minister of UT of Puducherry in June 2012. Government of Puducherry has short listed a few schemes for the initial rollout. Out

of a total population of 9.46 lakhs in the Puducherry district, 7.90 lakh residents have already been issued Aadhaar numbers as against 8.83 lakh residents enrolled so far. The process to enroll the remaining population is in progress.

For successful implementation of Aadhaar enabled payments for government schemes in Puducherry, it is required that banks in Puducherry are ready for following:

- Seeding of Aadhaar in the existing bank accounts of the beneficiaries
- Opening of Aadhaar enabled bank accounts for the beneficiaries
- On-boarding with NPCI for Aadhaar Payment Bridge (APB) and Aadhaar Enabled Payment System (AEPS) switch
- On-boarding with UIDAI for authentication including signing of AUA and ASA agreements
- Rollout of Aadhaar enabled interoperable micro-ATMs using Business Correspondents by all banks to provide basic financial services to residents

A mechanism to monitor the progress of Aadhaar seeding into the bank accounts of the beneficiaries will be put in place. Government of UT wanted to implement Aadhaar based payments with micro-ATM to mitigate the hardship faced by beneficiaries who are old age, disabled etc as it will facilitate payment at the doorstep.

He requested the banks and Government departments to utilize the same to the well being of the people.

Discussion on Agenda Items:

AGENDA 1 - Confirmation of the minutes of the SLBC meeting held on 06.06.2012.

The forum confirmed the minutes of the SLBC meeting held on 06.06.2012.

AGENDA 2 - Review of follow up action taken on the decisions of SLBC meeting held on 06.06.2012.

2.1. E-payment & Green Initiative

The forum was informed of the thrust given by Government of India on Electronic Benefit Transfer (EBT) and they have requested all the State Governments to ensure the benefits of 32 schemes being implemented by them along with other State Government Schemes be routed through E Payment. In UT of Puducherry, e payment facility is already in place for 21 schemes and it has been informed that steps have been taken to implement the same in other schemes also. It has been informed that in most of the remaining schemes there are no identified beneficiaries in the State and if any person is identified for benefit under the scheme the benefits would be routed only through e-payment. Chief Secretary also informed that if beneficiaries are identified in any of the schemes the benefits will be transferred through electronic mode only. She requested all the departments to ensure EBT is implemented in all the schemes.

2.2. Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).

The forum was again briefed of the role played by INDSETI and the need to create necessary infrastructure for the same to fulfill the objectives. It was decided to once again take up the matter at appropriate level as there is no progress in allotment of land for INDSETI.

2.3. Proposed Waiver of Loans given in UT of Puducherry to Fishermen after Tsunami under Rajiv Gandhi Tsunami Rehabilitation package

The forum was informed of the proposed waiver of different loans given to fishermen affected by Tsunami by Government of Puducherry as the fishermen of neighbouring State have been benefited by the waiver the fishermen of Puducherry are also expecting for waiver at the earliest. Representative from the department informed the forum that the particulars received from all the banks is being scrutinized and a note would be placed during September to the concerned department.

Action : Department of Fisheries and Fishermen Welfare & Lead Bank

2.4. Functioning of Revenue Recovery Cell and making suitable amendments to Revenue Recovery Act.

The forum was informed of the progress made in this regard. It was also informed that the same is one of the issue to be taken up for discussion during the visit of Governor of Reserve Bank of India.

Action : Department of Revenue and Disaster Management, District Industries Centre & Lead Bank

2.5. Financing of Licensed Cultivators (Tenant farmers)-Loan Eligibility Cards (LECs) proposed to implement by Govt. of Andhra Pradesh.

The forum was informed of the latest position in this regard. Representative from Agriculture Department informed that the required information has been furnished to department of Revenue and Disaster Management. The members requested the concerned department to expedite the matter.

2.6. Implementation of online verification of land ownership details of farmers in UT of Puducherry

The forum was informed that at present the details of land records can be verified on line and if the National Land Record Modernization Programme is implemented in UT of Puducherry then the various benefits in "BHOOMI" project can be incorporated. The forum requested concerned department to expedite the matter.

AGENDA: 3 – New Issues

3.1 Opening of accounts of beneficiaries of various schemes of Government

The forum was informed of the deliberations of the meeting chaired by Secretary, Department of Financial Services, Government of India through Video Conference and the latest developments in this regard. The department was requested to inform the details regarding accounts to be opened and banks were requested to extend their fullest co-operation in opening of accounts to the beneficiaries.

3.2 Seeding of Aadhar Number in bank accounts

General Manager informed the forum of the communication received from Government of India, Ministry of Finance regarding seeding of Aadhar number in the bank accounts of the customers as it would be helpful in implementation of EBT under various schemes. As the benefits of the seeding were already envisaged in the presentation made by representative from UIDAI the members were requested to complete the process at the earliest. As it involved information to be given by the Aadhaar number holder to the banks the forum requested the concerned departments and UIDAI to give to Lead Bank the list of Aadhaar number holders so that the seeding process can be expedited by mapping the same with the existing address of the account holders. It was also informed that press release, display of

banners, distribution of Hand bills have been effected by banks to speed up the process. Banks were requested to complete the same at the earliest.

3.3 Launching of campaign to ensure at least one bank account for each family and capturing of Biometrics while opening accounts - reg

The forum was informed of the extension of campaign to ensure atleast one bank account per family is made available to all the villages and wards including FI villages and urban areas. In UT of Puducherry as the villages and wards have already been allotted to various banks under National Pilot Project for Financial Inclusion the forum requested all the banks to compete the process by launching suitable campaigns in their respective service area villages and wards to ensure at least one bank account per family and capture biometrics while opening accounts.

3.4 Urban financial inclusion

Convenor informed the forum of the communication received from Ministry of Finance requesting banks to conduct drive for opening of accounts to street vendors and hawkers in urban areas. Now Ministry has requested to explore the possibility of establishing a call centre for this purpose in Puducherry. We are in the process of collecting details regarding the same and the same would be communicated to banks.

3.5. Popularizing revised KCC Scheme

General Manager informed the banks that all banks have been requested to sanction KCC through the revised KCC Scheme only which has lot of advantages to the banks and farmers. In order to provide information to farmers and field level functionaries on the same it was decided to organize a workshop for the same and requested all concerned to utilize the opportunity

3.6 Allocation of Targets for Education Loan

Forum was informed of the communication from Government of India, Ministry of Finance regarding importance of Education or human capital development is critical for both economic growth and development of the country and need for the banks to play a pivotal role in catering to financial requirements of the needy and meritorious students. On reviewing the progress made under educational loan Government of India has allocated a target of Rs.316.07 Crores for 16532 accounts under Education Loan for the year 2012-13 and all the banks were requested to ensure education loan is sanctioned as per extant guidelines to all needy and deserving students so that the target for Union Territory of Puducherry is achieved.

3.7 Entering of data in website of Department of Financial Services

The convenor requested the banks to inform the additions, deletions, changes etc in the details regarding bank branches which has been ported in the GIS for financial inclusion website on monthly basis so that periodical updating can be done.

3.8 Measures to popularize e-payment for bringing down the number of transactions through cheques

The forum was informed of the communication from Government of India, Ministry of Finance regarding encouraging the usage of e-payment channels so as to reduce the number of transactions through cheques and other expensive modes of transactions especially in the following transactions by banks with their customers

- i. All payments to and from customers/staff

- ii. All payments to vendors and suppliers
- iii. Disbursement of loans and payments towards installments and investments.
- iv. ECS advice instead of post dated cheques

Banks were requested to take note of the same and report the progress made to Lead Bank.

3.9 Installation and Managed Services of Cash Dispensers (CDs)

All the banks were requested to inform the details of month wise roll-out plan for Cash Dispensers as per directive of Government of India, Ministry of Finance in order to ensure timely implementation of Financial Inclusion under RFP.

3.10 Simplified Uniform Savings Bank Account Opening Form

General Manager informed the forum of the communication received from Government of India, Ministry of Finance for following a "Simplified Uniform Savings Bank Account Opening Form" by all the banks in order to ensure uniformity in opening of accounts by banks to achieve the objective of universal financial inclusion which was communicated to all the banks. The forum requested for inclusion of details regarding Aadhaar number in the same due to importance attached to inclusion of the same in account number. So the revised form with space for informing the Aadhaar number details would be circulated to all the banks.

3.11 Detection of Counterfeit Bank Notes – Revised Procedure.

The revised procedure regarding informing of detection of counterfeit notes as communicated by Reserve Bank of India was informed to the forum. All the banks were requested to send the details so as to place the same for review in SLBC meeting as an agenda item.

3.12 Central Board Meeting of RBI at Puducherry

Members were informed of the ensuing Central Board meeting of Reserve Bank of India to be Puducherry and requested to firm-up various issues to be discussed with the officials of Government so that matters can be expedited. The forum requested for take up all the following pending issues which require immediate attention of the Government.

➤ Allotment of land to Indian Bank Self Employment Training Institute (INDSETI) i.e. RSETIs of our Bank:

As per MoRD guidelines the respective State Government will provide the land free of cost with a plot size ranging from 0.37 acres in hilly and difficult terrain to 0.50 acres of land in plains, and facilitate construction of building by giving necessary approval required for the purpose.

Indian Bank has established RSETI by name Indian Bank Self Employment Training Institute (INDSETI) in UT of Puducherry on 28.03.2009 and is functioning in a rented premise. The issue of allotment of land to INDSETI Puducherry is pending with the Government for long time. The same is being discussed in the SLBC meetings. The issue is being pursued with the Government but land is yet to be identified and allotted. We may request the Government to identify and allot Government Building if identification of land is difficult.

➤ Implementation of online verification of land ownership details of farmers in UT of Puducherry

The Government of Karnataka has computerized agricultural land records under a new scheme called 'Bhoomi Project'. Bhoomi project has developed software to handle the mortgage and Release transaction by Banks. The prime objective of this integration would be the bankers will be able to verify the extent of agricultural land owned by the loanee

farmers. The farmer need not submit the copies of Chitta/Patta as proof of land ownership to the Bank. The Bank would be only single window contact to the farmer and it will reduce the time taken for creation of charges by the Bank.

SLBC has requested Government of Puducherry to implement the Project on the above lines as this will facilitate Bankers to accelerate their lending under Agriculture and also will be beneficial to the Farmers as it will save their time in acquiring and furnishing the land record details to the bank at the time of creating charge over the land. The project may also be enabled with on line collection of fees for verification on land records/ creation of mortgage.

➤ **Green Initiative-Implementation of e-payment (EBT) in Puducherry.**

In UT of Puducherry out of 32 schemes of Government of India, Electronic Benefit Transfer (EBT) is implemented in 21 schemes. Extending EBT in the remaining schemes is being constantly pursued with the Government. Government is requested to speed up the implementation of e-payments in the remaining 11 schemes.

➤ **Waiver of loans given under Rajiv Gandhi Tsunami rehabilitation package**

In Tamil Nadu the loans given by banks under Rajiv Gandhi Tsunami Rehabilitation Package (RGRP) to Tsunami affected fishermen for boat repair etc were waived by the State Government. Similar waiver Scheme was mooted by Government of Puducherry and banks have also provided list of beneficiaries and outstanding loan amount to Government. The decision regarding waiver of RGRP loan is awaited from the Government of Puducherry.

➤ **Amendment to Revenue Recovery Act and its implementation of Puducherry**

Overdues in Government Sponsored scheme are increasing and the SLBC has requested the Government to include bank dues relating to Government Sponsored Schemes also to be included in the RR Act, so that the recovery rate can be improved. An early action in this regard is being requested by the SLBC.

➤ **Support by the Government to Cluster development of MSME**

Cluster approach is highly successful in generating more employment and higher productivity in the MSME sector and Government of India is encouraging formation of clusters in the States/UT depending upon the facilities/features of the particular region. In Puducherry also the process of formation of clusters is being encouraged. The allotment of land with necessary infrastructure assistance may be requested for formation of clusters at Karaikal and Mettupalayam Industrial Estate. Further Government of Puducherry may also be requested to provide necessary financial support as per requirement for cluster development.

3.13 Functioning of Business Correspondents

The forum was informed of the concern expressed by Reserve Bank of India on the functioning of Business Correspondents (BCs) engaged by banks through media reports alleging that they demand money from the beneficiaries out of the monthly payment of old age pensions and other such payments made through bank accounts. It was informed that there is no such instance in UT of Puducherry and the forum requested all the banks to be vigilant in this aspect.

3.14 Appointment of BCs as Micro Insurance Agents

Members were informed of the letter received from Government of India, Ministry of Finance informing the norms for appointment of Micro Insurance Agents is governed by the IRDA (Micro Insurance) Regulations 2005 has permitted

NGOs, MFIs, SHGs and Section 25 companies to act as Micro Insurance Agents and requested banks to take note of the same while appointing Micro Insurance Agents for FI Villages. Members were also informed that a sensitization programme on various micro insurance products was conducted to BCAs appointed by banks in Puducherry by LIC of India recently.

Agenda 4 - Review of performance of Commercial Banks - Position as at the end of June 2012

The convenor informed the position as on June 2012 under various parameters. With the increased growth in advances the CD ratio has reached a level of 75%. The banks were congratulated for their achievement in parameter of lending to priority sector, agriculture, weaker section as they are above norms stipulated by RBI. The banks were requested to lend more to minorities and SC/ST and also requested to lend more under DRI scheme for achievement of RBI norm. He requested all the banks to sustain the growth in all the quarters of the current year.

Action: All Banks.

Agenda 5 - Review of performance under Annual Credit Plan 2012-13

The members were informed of the Credit disbursement during the first quarter of 2012-13 wherein an amount of Rs.286.61 Crores has been disbursed by the banks against the target of Rs. 317.94 Crores, which works out to 90.15% of the target. The Banks were requested to put in more efforts in the coming quarters so that the targets are achieved in all the sectors. Banks were also requested to ensure revised targets under agriculture are also achieved.

Action: All Banks to lend more to achieve the targets under all sectors.

Agenda 6 – Financial Inclusion

The forum was informed of the progress made under National Pilot Project for Financial Inclusion as on June 2012. The Banks are opening SB accounts (Zero balance) to the household/population on ongoing basis for beneficiaries of various schemes. The bankers are also assisting the needy population by way of overdraft and General credit card.

The Chief Secretary observed that in many banks there is gap between the number of households and accounts opened in the village/ward allotted to them which is to be rectified.

Regional Director, RBI requested banks to ensure that all the households in the allotted service area are having accounts with the service area bank or other nearest bank as with regard to some banks there is difference between number of accounts opened and existing number of households. It was informed that the households are having accounts with other banks and bankers were requested to furnish the data regarding the same in their service area.

With regard to 67 villages with population above and below 2000 where banking services have been through Branches/Banking Service Centres/Ultra Small Branches/Business Correspondent Agents (BCA) etc. The concerned branches are requested to ensure all financial services are provided to these villages.

The details regarding functioning of Financial Literacy and Credit Counselling Centre and R-SETI type institute (INDSETI) was also informed to the members and they were requested to utilize the same. The forum congratulated INDSETI Puducherry on being selected as A Grade Institution by Ministry of Rural Development, Government of India among the other RSETIs functioning throughout the country



Agenda 7 - Flow of Credit to Agriculture

The forum was informed of the position under Flow of credit to agriculture during the period under review wherein banks in UT of Puducherry provided short term loans to 16085 farmers to the tune of Rs.134.04 crores and the total credit deployment by banks in the UT of Puducherry in the agriculture sector is Rs.144.57 crores as against the revised annual target of Rs.646.00 crores.

Banks are requested to disburse more for investment credit projects under agriculture and allied sector to achieve the targets for MTL and finance more Agri. Clinics. They are also requested to lend more to tenant farmers and oral lessees and also under Debt swap scheme. The banks were also requested to cover all the notified crops under NAIS to mitigate their sufferings if any due to natural calamities.

Chief General Manager, NABARD requested all the members' banks to furnish the achievement under term loan to agri and allied activities and the same can be reviewed as against the targets.

Secretary (Rural Development) requested banks to explore the possibility of providing credit to contract farming.

Secretary (Fisheries and Industries), Government of Puducherry requested the banks to consider bridge loan to beneficiaries of various State Government schemes under allied activities and MSME sector which are fully subsidized as the subsidy will be released only when the asset is created.

Action: All Banks to take steps to achieve revised target.

Agenda 8 - Review of Recovery Performance as of June 2012

The forum was informed of the recovery performance under various schemes of which PMRY was at 28%, SJSRY (USEP) is placed at 48%, under group loans (SJSRY-DWCUA) was at 74% and under SGSY the rate was at 86%. The rate of recovery under priority sector was at 79%. The forum requested the Government Departments and banks to take all possible steps to improve the recovery rate under various schemes. The forum expressed concern over the decreasing recovery rate under Group Schemes.

Action: All Banks and line departments for increasing the rate of recovery under GSS.

Agenda 9 - Review of performance under Government Sponsored Schemes in UT of Puducherry

For the programme year 2012-13, the targets under SGSY-Economic assistance of 300 groups, 250 under Revolving Fund and individual scheme respectively was approved. In respect of PMEGP the margin money target of Rs.160.64 lakhs for rural areas and Rs.107.10 lakhs for urban areas was also approved. Approval was also accorded for target of 1000 beneficiaries under MUPSES Scheme for the year 2012-13. The members were informed that task force meeting have been started by the respective department from August 2012 and they have started sending the applications to the respective banks. Line departments were requested to closely follow-up with the banks for disposal of the sponsored applications. Banks were requested to strictly follow the time norms of RBI for disposal of applications. The line department implementing SJSRY Scheme was requested to inform the target for programme year 2012-13 to lead bank.

Action: All Banks and line departments to achieve the target well before time.

Agenda 10 - Performances under Housing, Educational loan and NFS

The forum was informed that during the first quarter of 2012-13, Rs.27.83 Crores have been disbursed under Housing loans and Rs.11.35 Crores have been disbursed to 1535 students under Educational Loans. Banks were requested to keep in mind the target fixed by Government of India under Education loan and lend more to deserving students and achieve the target. The disbursement under Non-farm sector has been placed at Rs.45.97 crores to 696 accounts. Regional Director, RBI informed that the credit flow to MSME sector is being monitored by them as per the target and sub-targets fixed by Special task force and requested the banks to furnish the same separately for review. Banks were requested to cover all eligible accounts under Credit Guarantee Cover.

Action: All Banks to achieve the targets and sub-targets.

Agenda 11 - Disbursement to Minority Community, SC/ST and Women beneficiaries

General Manager informed the forum that upto June 2012 Rs.16.64 Crores were disbursed to 1601 account to minority community beneficiaries and the total outstanding is at Rs.401.03 Crores which is only 10.74% of total priority sector Advances. Banks were requested to lend more and also to review all existing accounts for correct classification of social attributes to that the norm of 15% can be achieved. As the target is monitored by Prime Ministers special task force of Government of India all out efforts are to be made to achieve the same. The forum was also informed that 1048 SC/ST beneficiaries were disbursed an amount of Rs.13.01 Crores and 2656 women beneficiaries were disbursed an amount of Rs.27.31 Crores.

Action: All Banks to lend more to SC/ST & Minorities and provide correct data

Agenda 12 - Performance under KCC and SHG credit linkage

The forum was informed of the performance under KCC and SHG Credit linkage upto June 2012. Under KCC 1186 new cards have been issued amounting to Rs.11.77 Crores. The forum requested all the banks to lend under revised KCC scheme and inform the progress made separately. Under SHG direct credit linkage 301 new SHG SB accounts were opened during 2012-13 upto June 2012 and 855 groups were credit linked amounting to Rs.18.89 Crores of which 515 groups have availed repeat finance to the tune of Rs.14.89 Crores.

Secretary (Rural Development) requested banks to consider appropriate training to SHGs in preparation of project report, accounting procedure etc and utilize them for recovery of loans also. He requested INDSETI to conduct trainings in co-ordination with Government departments of Puducherry.

Agenda 13 - Submission of LBR 2 and LBR 3 Returns

The banks were appreciated for 100% submission of Lead Bank Returns and were requested to maintain the same in the ensuing quarter also so that review of actual performance under various schemes can be done.

Action: All Banks to provide correct and complete data within the stipulated time frame.

Agenda 14 - Stimulus package to MSME Sector

The forum was informed of the steps taken by SLBC in compliance of the directives of Ministry of Finance and conduct of Special SLBC on 24.08.2012 to deliberate on the Credit Delivery to Micro, Small and Medium Enterprise Sector. The report as on 30.06.2012 was placed for information and discussion of the forum. The Convenor requested all the banks to submit correct report in time so that the consolidated report can be sent to Ministry of Finance.

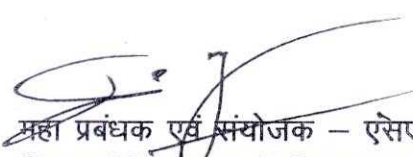
Agenda 15 - Success Story of persons trained in INDSETI

INDSETI is organizing various types of training and success story of 6 candidates who were training during February/March 2012 under Computer DTP Programme was presented for the information of the forum. They have started a rural BPO with support and guidance of INDSETI & PMSSS by using the office and other infrastructure at PMSSS, Thavalakuppam. On an average they are earning between Rs.3500/- and Rs.4000/- per month depending on the records they are doing every day. They were trained in the training organized in co-ordination with Puducherry multipurpose social service society (PMSSS NGO) at Thavalakuppam, a rural centre 11 km from Puducherry and are among the 25 candidates (2 men & 23 women) were trained during the programme.

TABLE AGENDA – MODEL SCHEMES FOR THANE CYCLONE AFFECTED AREAS

General Manager reminded the forum of the damage caused by intense Cyclonic storm 'THANE' that was formed over Bay of Bengal, brought torrential rainfall, heavy winds to Puducherry and Karaikal regions of Union Territory of Puducherry from 29th to 30th December of 2011 which was discussed in the Special SLBC meeting held on 31.01.2012 and the action plan for relief measures to the Thane Affected area was arrived at and implemented in Puducherry. In addition to short term crop the long term crops that are yielding for long years and the yield which would be continue for many more years to come especially coconut, jack fruit, cashew etc were severely damaged and the trees were uprooted. The concerned farmers were most affected and to get profitable yield for these crops it may take many more years after planting the same afresh. In order to mitigate the sufferings of these farmers model scheme for financing Coconut, cashew and Jack Fruit is placed for information and implementation by the banks. The banks were requested to send the data regarding implementation of the same to Lead Bank.

Smt. V Shanta, Assistant General Manager in her vote of thanks made special mention of the presence of Shri T M Bhasin, Chairman and Managing Director and Chairman of SLBC and Shri Ashok Dalwai I A S, Deputy Director General, UIDAI, Bengaluru. She made special mention of interventions by Smt Sathiyavathy, Chief Secretary in discussion of various points. She thanked the Secretaries to the Government of Puducherry for their presence and Regional Director, RBI, Chief General Manager, NABARD and other dignitaries on the dais for their active participation and various suggestions during the discussions. She thanked the representatives from member banks for their role during the discussion and also thanked the officials of Government Departments for active interactions.


महा प्रबंधक एवं संयोजक - एसेएलबीसी
General Manager & Convenor - SLBC

List of participants of the SLBC convened on 01.09.2012

S.No.	Name (Sarvashri)	Designation	Bank
1.	T M Bhasin	Chairman & Managing Director	Indian Bank, Chennai
2.	M Sathiyavathy IAS	Chief Secretary	Government of Puucherry
3.	Ashok Dalwai IAS	Deputy Director General	UIDAI
4.	Rajiv Yahuvanshi IAS	Secretary (finance),	Government of Puducherry,
5.	R P Pal IAS	Secretary (Rural Development)	Government of Puducherry
6.	W V S Murthy IAS	Secretary (fisheries)	Government of Puducherry
7.	N S Viswanathan	Regional Director	RBI Chennai
8.	Lalitha Venkatesan	Chief General Manager	NABARD, Chennai
9.	S Raja	General Manager	RPCD, RBI, Chennai
10.	K Y Clemant	General Manager	NABARD Chennai
11.	Selvam Veeraraghavan	Advisor	Indian Bank, Chennai
12.	D A Ulagan	GM, SLBC Convenor	Indian Bank, Puducherry
13.	S Sreepathy Kalkura	AGM	NABARD
14.	M Srinivasan	Assistant Advisor	RBI, Chennai

BANKS/FINANCIAL INSTITUTIONS

S.No.	Name (S/Shree)	Designation	Bank
1.	R M Meenakshisundaram	General Manager	Canara Bank
2.	D Raju	Deputy General Manager	Dena Bank
3.	V Shantha	Assistant General Manager	Indian Bank
4.	V V Ganesh	Senior Regional Manager	IOB
5.	L. M. Joshi	Assistant General Manager	UCO Bank
6.	M Veerapandian	Regional Manager	State Bank of India
7.	E Selvaraju	Assistant General Manager	Canara Bank
8.	D Devaraj	Chairman	PBGB
9.	S P Singh	Assistant General Manager	Bank of India
10.	M Prasad	Assistant General Manager	Syndicate Bank
11.	S Srinivasan	Assistant General Manager	SIDBI
12.	T Parameswaran	Chief Manager (LDM)	Indian Bank
13.	V Mohanraj	Chief Manager	IOB
14.	K Venkatakrishnan	Chief Manager	City Union Bank
15.	C Bangaru	Chief Manager	Canara Bank
16.	S G Soundararajan	Chief Manager	Indian Bank
17.	R Elango	General Manager	PSCB
18.	N Sakthivel	Senior Manager	Indian Bank
19.	P Augilane	Director	INDSETI
20.	A R Mayavel	Senior Manager	Bank of Baroda
21.	S Balasubramanian	Senior Manager	Syndicate Bank
22.	R Prabhu Kumar	Senior Manager	Central Bank of India
23.	S. Kumaresan	Senior Manager	Allahabad Bank
24.	S Chandrasekharan	Counsellor	FLCC, Puducherry
25.	K. Lakshmanan	Credit Relationship Manager	ICICI Bank ltd
26.	K Suresh Kumar	Senior Manager	Karur Vysya Bank
27.	S. Radhakrishnan	Senior Manager	Tamilnad Mercantile Bank
28.	P.N. Surendra	Senior Branch Manager	Karnataka Bank
29.	J. Natarajan	Senior Manager	United Bank of India
30.	N Perraju	Senior Manager	Andhra Bank
31.	G Gowthaman	Branch Manager	Bank of Maharashtra

BANKS/FINANCIAL INSTITUTIONS (Contd.)

S.No.	Name (S/Shree)	Designation	Bank
32.	R Srihari	Branch Manager	Dena Bank
33.	A Robert	Branch Manager	State Bank of Mysore
34.	B Bala Nehru	Branch Manager	Lakshmi Vilas Bank
35.	R Rajan	District Co-ordinator	State Bank of India
36.	N Anuradha	Assistant Branch Manager	Vijaya Bank
37.	M Ramachandran	Manager	PCCLD Bank
38.	R Manoharan	Manager	Corporation Bank
39.	L Karthiknathan	Manager	Federal Bank
40.	G Hariram	Assistant Manager	State Bank of Hyderabad
41.	Karthick Raj	Asset Desk Manager	HDFC Bank
42.	K Bakthavatchalam	Assistant Manager	ING Vysya Bank
43.	Arul Prakash Ananadhan	Assistant Manager	Catholic Syrian Bank
44.	V Sai Prasanna	Assistant Manager	South Indian Bank
45.	T Abhilash	Assistant Manager	Union Bank of India
46.	S Rajan	Officer	Punjab National Bank

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

S.No.	Name (S/Shree)	Designation	Department
1.	A S Vijayalakshmi	Director	Department of Planning & Research
2.	L Mansoor	Director	Dept of Civil Supplies
3.	P Padmanaban	Director	Animal Husbandry Department
4.	S Vasanthakumar	Additional Director	Department of Agriculture
5.	Dr. K. Ganesan	Joint Director	Animal Husbandry Department
6.	V Jayanand	Deputy Director	Dept. of Fisheries
7.	V Amirthalingam	Deputy Director	Dept. of Accounts & Treasuries
8.	R. Asokan	Deputy Director	Dept. of Planning and Research
9.	K Caliperoumal	Deputy Director	Local Administration Dept
10.	V Adimoulame	Deputy Director	Dept. of Economics & Statistics
11.	Bharathi Vajjiravelu	Regional Manager	AICI
12.	Srish Choudhary	Assistant Director Genl	UIDAI
13.	K K Sharma	Assistant Director Genl	UIDAI
14.	K Deivasigamani	Consultant	DRDA
15.	S. Murugesan	Deputy Registrar	RCS
16.	S Faman	Senior Manager	PIPDIC
17.	S Kannan	Functional Manager	DIC
18.	K Theepanjan	Dy. Functional Manager	DIC
19.	R Ramesh	Assistant Director	MSME-DI
20.	P Sagunthala	Project officer (HQ)	PUDA
21.	G Ganesan	Dy CEO	PKVIB
22.	P Sekizar	EO	PKVIB
23.	Alok Gupta	Senior Manager	UIDAI
24.	S Massilamany	Agricultural Officer	Department of Agriculture
25.	V Mahadevan	Deputy Tehsildhar	Department of Civil Supplies
26.	R Komathi	Manager (Schemes)	PCDWHP
27.	A Manoharan	Manager (Admn)	PBC & MDC
28.	K Sadasivam	Technical Officer	DIC
29.	Jeyabal Rajaregaran	State Resource Person	UIDAI
30.	T. Irissane	Assistant Project Officer	Oulgaret Municipality
31.	J Thamizhanban	Assistant Project Officer	DRDA