

## INDUSTRIES

As on 31.10.2010, there are 76 Large Scale, 185 Medium Scale and 8272 Small Scale and Micro Industries available with an investment of ₹2467.09 Crores and providing employment to 98,048 persons. The Industrial Guidance Bureau networking the licensing and clearing agencies has been established to help the entrepreneurs to set up their units expeditiously.

For the faster industrial growth, investment in the field industrial infrastructure development will be encouraged with the Public Private participation. The major project proposed to be implemented during 2011-12 is setting up of a Multi-product Special Economic Zone by converting Growth Centre, Karaikal and another Multi-Product SEZ in Puducherry. It is also proposed for setting up of an Integrated Textile Park in Puducherry.

An independent District Industries Center will be opened in Karaikal. It is proposed to form Small & Medium Enterprises (SME) Clusters in collaboration with the Confederation of Indian Industry (CII) and to provide modern marketing, appropriate technology and to achieve quality products. Financial support for setting up of sales emporia / exhibitions in important cities and rent subsidy for such sales emporia are contemplated. The employment potential in IT, ITES and other service sectors will be fully utilized by giving training to the educated youth. It is also proposed to set up CAD/CAM/CAE Training Centres at Puducherry Management Productivity Council, Puducherry.

Establishment of mini industrial estates in the rural constituencies of UT of Puducherry and Karaikal ranging from 2 to 5 acres to promote native entrepreneurs to set up micro, tiny manufacturing and service enterprises to boost the local economy and to generate employment opportunities.

Further, the PIPDIC has also proposed to start Skill Development Mission in this UT of Puducherry. It has already appointed M/s.IL&FS CDI as the consultant for mapping the skill gaps, identifying the groups to be trained and the training courses. The consultant has submitted the report and the same has been discussed in the State Level Skill Development Mission at its meeting held on 23.9.2010 at the Assembly Secretariat under the Chairmanship of the Hon'ble Chief Minister. The project envisages to impart training to about 20,200 persons in five years period through skill schools by M/s.IL&FS CDI. Based on the discussion in the meeting, PIPDIC has submitted proposal to the Govt. for approval of the implementation plan. Once the approval is obtained, the project will be implemented.

## **PUBLIC SECTOR UNDERTAKINGS :**

### **1. PONDICHERY TEXTILE CORPORATION LIMITED**

Anglo French Textiles, a Unit of Pondicherry Textile Corporation Limited was taken over by Government of Pondicherry under the Anglo French Textile Limited (Acquisition and Transfer of Textile Undertaking) Act 1986. The Mill has been incurring loss because of various problems, both external and internal. Externally, the primary reason for the loss had been the phenomenal increase in the cost of cotton and yarn since 1993-94. The cotton prices during 1993-94 increased by nearly 74% over the previous year. In fact this sudden increase in the price of cotton had melted down to a large number of textile mills all over India during the subsequent period. Since the cotton and yarn costs constitute almost 40% of the total cost, this had hit the textile industry very hard.

Yet another external cause for the loss had been recession in both domestic and foreign textile market. Since 1993-94 the textile market abroad especially in Europe has been going through a recessionary phase. This has substantially affected the turnover of the Mill since at an average about 90% of the export turnover of the Mill comes from Europe. The most damaging phenomenon in the export market has been imposition of the anti-dumping duties by the E.E.C. on the grey fabrics from India on a provisional basis with effect from December 1996. This was followed by anti-dumping duty of 24.7% on bed linen (which constitute about 85% of the total export) with effect from the year 1997-98. This anti-dumping duty has been suspended for six months from 15.08.2001. Further due to the September 11 2001 incident in world trade centre in United States, severe recession continuous in the textile market both in export and home sales. The domestic market has also been similarly affected by recession due to a liquidity crunch and there has been no significant increase in the demand for textiles since 1993-94. As a result of this recessionary trend which has been persisting, the sale of fabric in domestic market has also suffered. The European Commission has further imposed Anti Subsidy duty (instead of anti-dumping duty) @ 7.6% on our made-ups exported to the European Countries w.e.f. 18.01.2004.

So far as the internal factors are concerned the prime reason for the loss has been the high cost of production resulting from the increase of raw material cost (as indicated above) as well as increased employee cost. The employee cost consisting of salaries,

wages, gratuity welfare benefits, bonus and ex-gratia constitutes nearly 45% of the total cost in this Mill. This increase in cost of production is required to be neutralized either by increase in the realization per mtr. of fabric sold and/or by continuously reducing the fixed cost so as to break-even. Because of the sluggish demand in the textile market the price realization per mtr. could not keep pace with the increase in the fixed cost. It had not been possible to substantially reduce the fixed cost due to various reasons.

Two other reasons for the high cost of production in the Mill are increasing rate of labour absenteeism which stands at 22% and the obsolescence of the machinery resulting in low productivity and high rate of damage.

In view of the above said reasons, the Corporation is finding it very difficult to run even the day-to-day operations due to the loss over the years i.e. from 1993-94 which resulted that the cash flow to the corporation is very meager by way of sales and other activities Hence, the corporation is solely depending on the Government assistance for making the payment of salary/wages to the staff and Officers. The viability of the mill may perhaps be ensured only after reducing the present work force by closing the uneconomical operations such as Spinning and Weaving Departments in the A unit, modernisation in the essential areas such as spinning, processing and weaving in the new mill to do trading business through out sourcing by infusing separate corpus fund so that trading activity could be carried out independent of production operations to augment the available resources. In order to reduce the work force, a VRS to the staff and workers of the A unit was evolved. Accordingly, 169 workers and officers have opted for VRS.

## **2. SWEDESHEE-BHARATHEE TEXTILE MILLS LTD.**

M/s. Swadeshi Cotton Mill and Sri Bharathi Mill were established in 18<sup>th</sup> Century in the year 1829 and 1892 respectively. Both the mills were taken over by the Govt. of Puducherry from 1.4.2005 with a view to safeguard the interests of the people working in the mills and as well as to make these mills viable. The company was incorporated on 1.7.2005 in the name of Swadeshee-Bharathee Textile Mills Ltd.

After takeover of Swadeshi Cotton Mill and Sri Bharathi Mill by Govt. of Puducherry, both mills are incurring continuous loss. The NTC is continuously demanding the settlement of purchase consideration of Rs.39.37 crores. The said amount is not settled so far and hence the transfer of title deeds from NTC to Govt. of Puducherry is still pending.

Meantime the Ministry of Textiles, Govt. of India has written a letter to Govt. of Puducherry to hand over these two mills again to NTC if Govt. of Puducherry is unable to settle the purchase consideration amount of Rs.39.37 crores as per MOU.

Since the company is incurring heavy losses year after year due to obsolete machinery and low productivity, at present the company does not have any schemes / programmes / projects to be included in the draft annual plan 2011-12.

### **3. PONDICHERRY INDUSTRIAL PROMOTION DEVELOPMENT AND INVESTMENT CORPORATION (PIPDIC)**

The Pondicherry Industrial Promotion Development and Investment Corporation (PIPDIC) was established in 1974 with the object of developing industries in the Union Territory of Pondicherry. The present authorised share capital is Rs.45 Crores and the paid up share capital is Rs.40.40 Crores. This is the only Corporation under the administration for the development of industries. It has been playing a very useful role in the promotion and development of industries. To cope-up with the increased industrial development and to facilitate the entrepreneurs to set up their industrial units, the corporation is providing term loans. Besides the corporation has developed its own industrial estates/parks with all infrastructural facilities. Accordingly, PIPDIC has at present set up industrial estates/parks at Mettupalayam, Sedarapet, Kirumampakkam, Thirubuvanai and Pandy Technopolis at Kalapet. In all these estates/parks, basic infrastructural facilities have been provided. The Corporation is running on profit.

The existing projects are as follows:-

#### **i) Industrial Growth Centre**

A growth centre has been established at Polagam village, Karaikal in an area of 597 acres and out of which 200 acres have been developed in Phase IA. As the demand for developed plots in the Growth Centre at Karaikal was not encouraging, the corporation has now decided to convert the same into a SEZ. The Govt. of Puducherry and Govt. of India have approved the proposal for setting up of SEZ at Growth Centre. The project is to be developed under PPP mode. Necessary action is underway.

## **ii) Electronic Park**

An Electronic Park has been established at Thirubuvanai in an area of 52 acres with all the infrastructural facilities. A few flatted roof factory sheds has also been constructed to cater to the requirements of the entrepreneurs. It is also proposed to construct two storied ready built factory building at the Electronic Park.

## **iii) Information Technology Park**

The Corporation has established an IT Park at Kalapet and the Phase I was inaugurated on 27.10.1999. An earth station has also been established at cost of Rs.2.5 crs. Considering the need to support this knowledge based industry, PIPDIC has decided to expand this IT Park by implementing the Phase II by constructing buildings in an area of about 1,55,000 sq.ft. PIPDIC invited twice Expression of Interest (EOI) for private developers for development of phase-II of the IT Park. But, there was no response. Therefore, it is felt by the govt. that there may not be response from private parties for developing further IT Park due to global meltdown. However, the Software Technology Park-I has evinced interest in developing Incubation Centres on the piece of land allotted to them. Hence, as advised by the Govt., it is proposed to associate with STPI in its incubation project as a part of further development of the IT Park.

## **The proposed new projects are:-**

### **I) Mini Industrial Estates**

The scheme of setting up of mini industrial estates in the UT of Puducherry was discussed at the Board meeting of PIPDIC held on 30<sup>th</sup> January 2008 and the Board decided to set up one such estate in Puducherry and Karaikal on pilot basis and also decided to seek necessary funds to the tune of Rs.10.00 Crs from the Govt. for the purchase of land directly from the land owners and to provide minimum infrastructure. The proposal of setting up of the mini industrial estates in this UT of Puducherry was also announced on the floor of Assembly during 2008. In this regard, the proposal for approval of the project and to provide funds to the tune of Rs.10 Crs is also submitted to Govt.

### **ii) Integrated Textile Park**

It is proposed to set up an Integrated Textile Park in Puducherry, for which Letter sent in June 2010 to the Ministry of Textiles, Govt. of India to appoint M/s. IL&FS as Project Management Consultant. Reply is awaited.

### **iii) Skill Development Mission**

PIPDIC has also proposed to start Skill Development Mission in this UT of Puducherry. It has already appointed M/s.IL&FS CDI as the consultant for mapping the skill gaps, identifying the groups to be trained and the training courses. The consultant has submitted the report and the same has been discussed in the State Level Skill Development Mission at its meeting held on 23.9.2010 at the Assembly Secretariat under the Chairmanship of the Hon'ble Chief Minister. The project envisages to impart training to about 20,200 persons in five years period through skill schools by M/s.IL&FS CDI. Based on the discussion in the meeting, PIPDIC has submitted proposal to the Govt. for approval of the implementation plan. Once the approval is obtained, the project will be implemented.

### **4. PONDICHERY DISTILLERIES LTD. (PDL)**

The erstwhile French Government Distillery run under the Distillery Department since 1916 was taken over by a government company incorporated on 8.12.1971 in the name and style "Pondicherry Distilleries Ltd" in 1971-72. The Company had closed its distillation operations at its Kurusukuppam site, Beach Road, Puducherry on 30.4.1997 in compliance with the order of the Hon'ble Supreme Court of India on a WP No.184/1996. After the closure of the distillery, the Govt. of Puducherry has decided to dispense with the process of distillation and permitted PDL to take up the simpler process of blending and bottling of arrack by purchasing RS from outside. The company has set up its unit at Ariyalayam village, Villianur Commune, Puducherry. The company is running under profit.

### **5. PUDUCHERRY KHADI AND VILLAGE INDUSTRIES BOARD**

The Board was established as a statutory body in 1981 by a statute called PKVIB Act, 1980. The activities of the Board are diversified to the four enclaves of the UT administration namely, Puducherry, Karaikal, Mahe and Yanam. The Administrative expenditure of the Board is met by the Govt. of Puducherry in the form of grant-in-aid. The Board is bound to maintain 219 posts under different categories with the due approval of the Govt. The Grant-in-aid sanctioned by the Govt. are utilized only for the recurring expenditures like salary of the staff, office expenses, maintenance of vehicle/ building, payment of Rebate/Rent, Training/ Advertisement, etc. The main activities of the Board are to promote Khadi and Village Industries programme with a view to create employment opportunities in rural areas and thereby strengthening the rural economy.

The Board derives fund mainly from the following sources:

- i) Grant from the UT Government
- ii) Grants and other loan from KVIC., Mumbai
- iii) Revenue receipts realized from the Board's own production and sales units.

The activities of the Board are broadly classified in four heads, as follows:-

**Khadi Programme:**

Presently spinning activities are going on in Khadi spinning centres at Nettapakkam, Central Jail in Puducherry region and at one centre at Yanam. Under this programme, the Board is taking effective steps to reactivate the khadi activities. Accordingly, the Board has recently started four khadi spinning centres in Mahe region and opened a khadi spinning centre at Seliamedu, Bahour.

**Village Industries Programme:**

The Board run the following Departmental units:-

1. Brush Making Unit
2. Carpentry and Blacksmithy Unit
3. Leather Unit
4. Herbal Soap/Toilet Soap Unit
5. Handmade paper Unit
6. Steel Fabrication Unit
7. Agarbathi Unit

In the above units, 30 persons are given employment opportunities in rural areas. The manufactured goods from the above units are sold to Govt. Departments and public through the board's sales outlets.

**Marketing Programme:**

The Board is running 10 Khadi Bhandars and one Mobile Sales Unit. Through these khadi bhandars, goods produced by the Board's Departmental Units, Self Help Groups, beneficiaries of REGP/PMEGP and goods procured from various institutions certified by Khadi and Village Industries Commission are sold.

### **Loan Programme:**

The Khadi and Village Industries Commission, Mumbai is implementing multifarious Khadi and Village Industries Programme through State Khadi and Village Industries Board for upliftment of the poor people living in rural areas particularly women. At present, the PMEGP launched by the Ministry of MSME., GOI w.e.f. 15.8.2008 is being implemented. It is one of the Centrally Sponsored Programme of Govt. of India. Under the scheme, the loan is released through the banks, while margin money (subsidy) is released by the Board/DIC through the banks. Margin Money is released @ 25% to the urban areas and 35% in the case of all other rural areas. During the year 2009-10, 43 beneficiaries have been sanctioned a loan amount of Rs.621.30 lakhs for various projects involving Margin Money of Rs.21.85 lakhs under PMEGP Scheme.

### **Khadi and Village Industries Commission Programmes:**

In addition to the PMEGP, the Board is implementing the following KVIC programmes:

#### **Rural Industries Consultancies Services (RICS):**

The RICS cell is functioning in the Head Office, Puducherry Khadi and Village Industries Board and rendering service to the entrepreneurs to prepare the PMEGP project report on payment of Rs.100/- per case.

#### **Product Development Design Intervention and Packaging (PRODIP):**

In order to diversify the products with the objective of increasing marketability, conversion of existing stock to make them suitable products acceptable to the market and also improving the marketability of the products by better packaging, labelling, etc., this scheme has been launched by KVIC. Action is being taken to implement this scheme by the Board.

#### **Mini Fabric Conversion Unit:**

10 persons were trained by the Board in Tailoring with a monthly stipend of Rs.1000/- per head for two months from 5.1.2010 under PRODIP scheme of Khadi and Village Industries Commission. After successful completion of the training, they are engaged in the conversion/Readymade Garments Unit on out-turn piece rate basis.



### **Up-graduation of skill development scheme:**

The Board had imparted training to 20 traditional potters at Karaikal and distributed 20 improved pottery wheels through a scheme of Khadi and Village Industries Commission during the year 2008-09. Further, training was also imparted to the traditional potters at Puducherry and it is proposed to distribute improved pottery wheels. The Board has also obtained assistance from the KVIC for organizing exposure visit to other parts of the country, so that traditional artisans would learn about culture, new ideas and incorporate them in their traditional activities.

### **Rural Industries Service Centre (RISC):**

For providing backward and forward linkages to VI Clusters, such as raw material support, skill up-gradation, training, quality control, testing facilities, common facilities, market promotion, etc., a Village Industrial Centre in the name of 'Rural Industries Service Centre' (RISC) has been established in Murungapakkam village. In this centre, local carpenters shall utilize the services of the machineries established in the unit.

The Board has proposed to renovate the showroom at plot no.1 & 2, Kamaraj Salai, New Saram and to construct work shed at Thattanchavady and at Nettapakkam to accommodate the mattress unit and to start a new spinning centre. The Board also proposed to open new spinning centres at Vaithikuppam, Kirumampakkam, Ariyapalayam, Thattanchavady in Puducherry and Palloor in Mahe region during the current financial year. It is also proposed to reactivate the spinning activities under cluster management. The Soap unit (closed) at Karaikal is proposed to be converted as Detergent unit.

### **ACHIEVEMENTS DURING 2009-10**

- 2 Large Scale, 7 Medium Scale and 193 Small and Micro industrial units have been registered with an investment of ₹95.65 Crores providing employment to 1731 persons.
- An amount of ₹31.28 lakhs was disbursed to 6 women entrepreneurs as investment subsidy and ₹280.72 lakhs was disbursed to 24 industrial units under thrust area.
- An amount of ₹77.25 lakhs was disbursed as subsidy to 219 owner run enterprises, out of which 85 entrepreneurs were SC.
- Under Industrial Guidance Bureau, 9 Orange and 35 Green category industrial units have been cleared for setting up of their projects in this UT.
- Participated in the India International Trade Fair held at New Delhi.

- 1696 (274 SC) persons were given training under various trades.
- 983 (166 SC) persons were given training under the development of handicrafts.
- 546 (43 SC) persons were given training under development of Coir Industries.
- 55 persons were given training under development of silk industries.
- 443 artisans/industrial units were benefited under Marketing & Publicity scheme.

### **LIKELY ACHIEVEMENTS DURING 2010-11**

- 1 Large Scale, 2 Medium Scale and 131 Small and Micro industrial units have been registered with an investment of ₹63.09 Crores providing employment to 1638 persons.
- Under the ‘Motivation of entrepreneurs to start industrial units and Fiscal assistance to industries’ scheme, an amount of ₹212.04 lakhs was disbursed as subsidy to 35 women entrepreneurs and ₹6.56 lakhs was disbursed to one unit under thrust area.
- Under the ‘Motivation of Unemployed Persons to start Self-Employed Enterprises Scheme’, an amount of ₹5.56 lakhs was disbursed as subsidy to 41 owner run enterprises. Further, 609 persons will be given subsidy amounting to ₹70.00 lakhs.
- Starting of Skill Development Mission in this UT is under process. M/s. IL&FS CDI have been appointed as Project Management Consultant. The project envisages to impart training to about 20200 persons in five year period through skill schools.
- Under Industrial Guidance Bureau, 2 Red, 22 Orange and 101 Green category industrial units are under process for setting up of their projects in this UT.
- Participated in the India International Trade Fair held at New Delhi.
- Under Training scheme, 746 persons ( 130 SC) are given training under various trades and to be given to 1654 (170 SC) persons.
- Under Development of Handicrafts scheme, 433 persons ( 96 SC) are given training and to be given to 1267 (154 SC) persons.
- Under Development of Coir Industries scheme, 464 persons (including 59 SC) are given training and to be given to 136 (31 SC) persons.
- Under Marketing and Publicity scheme, 200 artisans/industrial units were assisted in marketing their products.

### **PROPOSED TARGETS FOR 2011-12:**

- Setting up of Coir Growth Centre in Puducherry.
- Setting up of a Multi-product Special Economic Zone in Karaikal and another multi-product SEZ in Puducherry.

- An Integrated Textile Park will be set up in Puducherry.
- Share capital assistance will be released to PIPDIC for multi-product Special Economic Zone, establishment of mini industrial estates and starting of Skill Development Mission in Puducherry.
- Training will be given to 2600 persons in various trades under 'Training' scheme.
- Training will be given to 1700 persons under 'Development of Handicrafts' scheme.
- Training will be given to 600 persons under 'Development of Coir Industries' scheme.
- 200 industrial units will be assisted in marketing its products under 'Marketing & Publicity' scheme.
- Training will be given to 75 persons in silk weaving sector under 'Development of Silk Industries' scheme.
- Conduct of Buyer-Seller Meet.
- Participation in India International Trade Fair, New Delhi/Pravasi Bharathiya Divas and many other Fairs in India.
- 50 Units will be given subsidy under the scheme 'Motivation of entrepreneurs to start industries and Fiscal assistance to industries'.
- Under Motivation of Unemployed Persons to start Self-employed Enterprises Scheme (MUPSES), 700 owner run enterprises will be given subsidy.

## OUTLAY AT A GLANCE

Sector : INDUSTRIES

No. of Scheme : 16

Department : INDUSTRIES & COMMERCE

(₹ in lakh)

Eleventh Five Year Plan 2007-12 Approved Outlay	:	40127.65
Annual Plan 2007-09 Actual Expenditure	:	10222.33
Annual Plan 2009-10 Actual Expenditure	:	8088.18
Annual Plan 2010-11 Approved Outlay	:	10400.00
Annual Plan 2010-11 Revised Outlay	:	7400.00
Annual Plan 2011-12 Proposed Outlay	:	7000.00

(₹ in lakh)

Sl. No.	Name of the Scheme	Eleventh Five Year Plan 2007-12	Annual Plan 2007-09	Annual Plan 2009-10	Annual Plan 2010-11		Annual Plan 2011-12
		Approved Outlay	Actual Expdr.	Actual Expdr.	Approved Outlay	Revised Outlay	Proposed Outlay
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

**VILLAGE &  
SMALL  
INDUSTRIES**

1.	Development of Handicrafts	1100.00	462.48	189.11	225.00	133.45	325.00
2.	Development of Khadi & village Industries	2100.00	915.00	624.73	600.00	600.00	600.00
3.	Development of Coir Industries	737.26	100.75	73.69	80.00	171.55	198.98
<b>Sub-Total</b>		<b>3937.26</b>	<b>1478.23</b>	<b>887.53</b>	<b>905.00</b>	<b>905.00</b>	<b>1123.98</b>

**INDUSTRIES  
(OTHER THAN  
VILLAGE &  
SMALL  
INDUSTRIES)**

4.	Training	1900.00	590.46	277.91	350.00	351.40	350.00
5.	Marketing & Publicity	1200.00	231.70	103.94	107.00	136.35	107.00

(₹ in lakh)

Sl. No.	Name of the Scheme	Eleventh Five Year Plan 2007-12	Annual Plan 2007-09	Annual Plan 2009-10	Annual Plan 2010-11		Annual Plan 2011-12
		Approved Outlay	Actual Expdr.	Actual Expdr.	Approved Outlay	Revised Outlay	Proposed Outlay
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
6.	Strengthening of District Industries Centre	477.64	71.73	48.85	56.95	58.10	58.00
7.	Development of Silk Industries	500.00	4.60	11.72	20.00	12.10	20.00
8.	Motivation of entrepreneurs to start Industries & Fiscal Assistance to Industries	4500.00	1240.02	389.24	400.00	400.00	600.00
9.	Share Capital / Grant-in-aid assistance to PDL	500.00	--	--	0.01	0.01	0.01
10.	Share Capital / Grant-in-aid assistance to PIPDIC	10312.75	593.35	--	16.02	16.02	20.00
11.	Share Capital / Grant-in-aid assistance to PTC	11000.00	4721.33	5604.60	3600.01	4600.01	3800.00
12.	Share capital / Grant-in-aid assistance to Swadeshee-Bharathee Textiles Mills Ltd.	5700.00	1226.72	700.00	900.00	900.00	900.00
13.	Strengthening of Dte. of Industries	75.95	39.64	64.39	25.00	20.00	20.00
14.	Promotion Campaign for attracting foreign investment	--	22.75	--	20.00	1.00	1.00
15.	Panchayat Window	--	--	--	0.01	0.01	0.01

(₹ in lakh)

Sl. No.	Name of the Scheme	Eleventh Five Year Plan 2007-12	Annual Plan 2007-09	Annual Plan 2009-10	Annual Plan 2010-11		Annual Plan 2011-12
		Approved Outlay	Actual Expdr.	Actual Expdr.	Approved Outlay	Revised Outlay	Proposed Outlay
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
16.	Creation of infrastructure facilities in Tsunami affected areas	24.05	1.80	--	--	--	--
	Negotiated Loan	--	--	--	4000.00	--	--
	<b>Sub-Total</b>	<b>36190.39</b>	<b>8744.10</b>	<b>7200.65</b>	<b>9495.00</b>	<b>6495.00</b>	<b>5876.02</b>
<b>TOTAL</b>		<b>40127.65</b>	<b>10222.33</b>	<b>8088.18</b>	<b>10400.00</b>	<b>7400.00</b>	<b>7000.00</b>