GOVERNMENT OF PUDUCHERRY PLANNING AND RESEARCH DEPARTMENT

No. 2134/PRD/DD(NSS)/2023 />>>

Puducherry, dt. 11.07.2023

MEMORANDUM

Sub: PRD - Appointment of Nodal Officer for State Insurance Plan -

Reg.

Ref: Letter dated 26th May 2023 from the Chairman of Insurance

Regulatory and Development Authority of India.

The Director, Planning and Research is hereby appointed as the Nodal Officer for co-ordinating the IRDAI initiative of "State Insurance Plan" – "Insurance for all", in the U.T. of Puducherry, which is aimed at increasing Insurance penetration in India and bringing the Insurance Protection Gap. As such, the following task will be achieved:

(i) To improve awareness, accessibility and affordability of both Life & Non-Life Insurance products to fellow citizens, thereby strengthening our core objective of enhanced Financial Inclusion of all.

(ii) The Nodal Officer will play a vital role in guiding, coordinating and streamlining the implementation of the State Insurance Plan across departments and further to the District level. Their expertise and guidance will be instrumental in ensuring the program's success and maximizing its benefits.

2. The Director (Planning)-cum-Nodal Officer (State Insurance Plan) will prepare State Insurance Plan on the following aspects in co-ordination with the Insurance Agencies:

(a) Life / Health Protection at the time of death / sickness / disablement of breadwinner

(b) Providing Protection against Natural Calamities to people living in calamity prone places.

(c) Increasing Employment Opportunities through various insurance related activities.

(d) Income protection at Old age for senior citizen population without a steady source of pension

(e) Protecting the MSMEs through insurance coverage for assets in this sector, and for the people it engages.

(Dr. A. Muthamma I.A.S)

Secretary (Plg.)

To
The Director, Planning and Research Department

Copy to:

1. PS to Chief Secretary

2. PS to Secretary (Finance)

3. PS to Secretary (Planning)

4. PS to Director (Plg.)